



April 24, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,375.9	88.1	1.7	(4.2)	(8.6)
Dow Jones Ind. Average	39,606.6	419.6	1.1	(5.7)	(6.9)
Nasdaq 100	18,693.3	416.9	2.3	(3.0)	(11.0)
FTSE 100	8,403.2	74.6	0.9	(2.1)	2.8
DAX 30	21,962.0	668.4	3.1	(0.9)	10.3
CAC 40	7,482.4	155.9	2.1	(4.0)	1.4
BIST 100	9,312.1	0.0	0.0	(3.6)	(5.3)
Nikkei	34,868.6	648.0	1.9	(2.1)	(12.6)
Hang Seng	22,072.6	510.3	2.4	(4.5)	10.0
Shanghai Composite	3,296.4	(3.4)	(0.1)	(1.2)	(1.7)
BSE Sensex	80,116.5	520.9	0.7	3.5	2.5
GCC					
QE Index	10,237.1	97.8	1.0	0.0	(3.2)
Saudi Arabia (TASI)	11,681.1	94.7	0.8	(2.9)	(3.0)
UAE (ADX)	9,324.1	67.5	0.7	(0.5)	(1.0)
UAE (DFM)	5,205.3	70.9	1.4	2.1	0.9
Kuwait (KSE)	7,896.2	45.8	0.6	(2.2)	7.2
Oman (MSM)	4,289.8	(1.1)	(0.0)	(1.8)	(6.3)
Bahrain (BAX)	1,887.5	(5.0)	(0.3)	(3.3)	(5.0)
MSCI GCC	1,079.8	10.1	0.9	(2.1)	(0.1)
Dow Jones Islamic	6,456.8	113.8	1.8	(3.1)	(8.9)
Commodity					
Brent	65.2	(1.3)	(2.0)	(12.8)	(12.7)
WTI	62.3	(1.4)	(2.2)	(12.2)	(12.6)
Natural Gas	3.0	(0.0)	(0.1)	(27.0)	(17.3)
Gold Spot	3,294.1	(125.3)	(3.7)	4.6	24.7
Copper	4.8	(0.0)	(0.7)	(3.8)	20.3

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	4.65%	12.1
DSM 20	11.3	1.4	4.83%	11.2
Saudi Arabia (TASI)	19.3	4.3	5.81%	13.4
UAE (ADX)	20.3	2.4	2.39%	13.5
UAE (DFM)	11.6	4.3	5.59%	13.4
Kuwait (KSE)	17.9	2.1	3.49%	24.6
Oman (MSM)	9.0	0.9	6.39%	4.6
Bahrain (BAX)	9.6	1.7	5.62%	12.3

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatar Cinema and Film Distribution Co.	2.7	0.2	9.2%	-14.9%	-2.1%	3	40
Damaan Islamic Insurance Company	3.9	0.2	4.6%	3.2%	-0.3%	35	7
Mannai Corporation	3.5	0.1	3.8%	-12.5%	-4.3%	737	NM
Vodafone Qatar	2.3	0.1	3.4%	-5.5%	4.2%	6,804	16
Qatar Navigation	11.0	0.3	2.8%	-5.5%	-3.5%	470	11
Top Losers							
Gulf Warehousing Company	3.0	(0.0)	-1.4%	7.6%	-4.2%	879	10
Zad Holding Company	14.3	(0.1)	-0.7%	1.7%	-4.5%	59	20
Ahli Bank	3.6	(0.0)	-0.4%	-2.7%	6.3%	91	11
Baladna	1.2	(0.0)	-0.3%	-0.8%	2.9%	35,503	13
Qatar Oman Investment Company	0.6	(0.0)	-0.3%	1.9%	2.9%	3,962	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks rebounded on Wednesday as investors found some reassurance in US President Donald Trump's comments indicating he had no intention of dismissing the Federal Reserve chief and suggesting the possibility of reduced tariffs on China. US indices also gained on Wednesday. The S&P 500 rose 88.1 points (+1.7%) to close at 5,375.9, while the Dow Jones Industrial Average climbed 419.6 points (+1.1%) to finish at 39,606.6. The Nasdaq 100 advanced 416.9 points (+2.3%) to close at 18,693.3. In Europe, the FTSE 100 gained 74.6 points (+0.9%) to 8,403.2, the DAX 30 surged 668.4 points (+3.1%) to 21,962.0, and the CAC 40 rose 155.9 points (+2.1%) to 7,482.4. Turkey's BIST 100 remained closed on Wednesday. In Asia, Japan's Nikkei jumped 648.0 points (+1.9%) to 34,868.6, while Hong Kong's Hang Seng Index increased 510.3 points (+2.4%) to 22,072.6. The Shanghai Composite edged down 3.4 points (-0.1%) to 3,296.4. Meanwhile, India's BSE Sensex rose 520.9 points (+0.7%) to close at 80,116.5. Oil losses 2.0% with Brent crude closing at USD 65.2 per barrel and US WTI crude settling at USD 62.3.

GCC

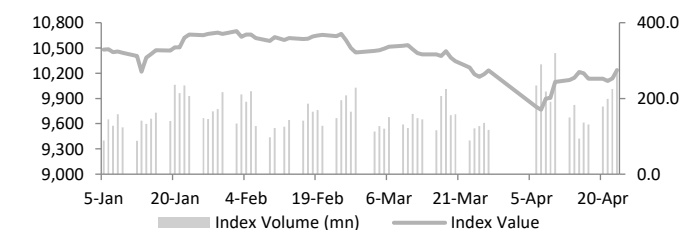
Saudi Arabia's TASI index rose 94.7 points (+0.8%) to close at 11,681.1. The UAE's ADX index gained 67.5 points (+0.7%) to finish at 9,324.1, while the DFM index climbed 70.9 points (+1.4%) to settle at 5,205.3. Kuwait's KSE index advanced 45.8 points (+0.6%) to close at 7,896.2. Oman's MSM index edged down 1.1 points (0.0%) to 4,289.8, while Bahrain's BAX index slipped 5.0 points (-0.3%) to end at 1,887.5.

Qatar

Qatar's market closed positive at 10,237.1 on Wednesday. The Banks & Financial Services sector rose by 0.89% to close at 4,590.9, while the Consumer Goods & Services sector gained 0.27% to reach 7,964.6. The Industrials sector edged up 0.55% to 4,182.0, and the Insurance sector increased by 1.92% to 2,263.8. The Real Estate sector advanced 1.63% to 1,651.0. The Telecoms sector posted the strongest gain, rising 2.05% to 2,143.4, while the Transportation sector also saw solid growth, climbing 1.53% to close at 5,609.0.

The top performer includes Qatar Cinema and Film Distribution Co. and Damaan Islamic Insurance Company while Gulf Warehousing Company and Zad Holding Company were among the top losers. Trading saw a volume of 267.3 mn shares exchanged in 25,241 transactions, totalling QAR 524.4 mn in value with market cap of QAR 603.9 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,590.9	0.89%
Consumer Goods & Services	7,964.6	0.27%
Industrials	4,182.0	0.55%
Insurance	2,263.8	1.92%
Real Estate	1,651.0	1.63%
Telecoms	2,143.4	2.05%
Transportation	5,609.0	1.53%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	29.6	37.8
Qatari Institutions	32.2	29.1
Qatari - Total	61.8	66.9
Foreign Individuals	17.0	17.7
Foreign Institutions	21.2	15.4
Foreign - Total	38.2	33.1

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ Qatar seen as thriving hub for VCs and innovation

At a recent Startup Grind Qatar panel titled 'Qatar's VC Impact', key venture capital leaders discussed Qatar's growing role as a startup hub, fueled by the Qatar Investment Authority's USD 1 bn fund-of-funds initiative. Speakers emphasized the country's potential in sectors like healthcare, fintech, and consumer tech, supported by robust infrastructure and strategic partnerships. Dr. Mussaad al-Razouki highlighted Qatar's genome programme and adaptable healthcare systems, while Rasmal Ventures' Soumaya Ben Beya Dridje stressed the value of local corporate support for scaling startups. Alina Truhina of A-typical Ventures emphasized mentorship and collaboration with institutions like QSTP and QARDI. Rishabh Aggarwal from B Capital pointed to Qatar's unique cost efficiencies and high-margin opportunities, advocating for attracting global talent. Pradeep Desu of Human Capital envisioned Doha as a thriving innovation hub producing generational companies that address both economic and societal challenges.

▶ Aamal's Ebn Sina Medical forges partnership with BeiGene for innovative oncology treatments in Qatar

Ebn Sina Medical has formed a strategic partnership with global oncology firm BeiGene to become the local distributor of its cancer treatments in Qatar, aiming to enhance access to advanced oncology therapies. The agreement, signed by Ebn Sina general manager Dr. Essam Faragalla and BeiGene MENA chief Mohammed al-Kapany, underscores both companies' commitment to improving patient outcomes and supporting Qatar's evolving healthcare landscape. Aamal CEO Rashid bin Ali al-Mansoori hailed the deal as a transformative step that strengthens Qatar's medical sector by introducing innovative therapies and deepening international collaboration. The partnership aligns with Ebn Sina Medical's vision to contribute meaningfully to Qatar's healthcare ecosystem by expanding access to world-class medicines and supporting healthcare professionals, while BeiGene emphasized its mission to provide affordable, high-quality cancer treatments globally.

▶ Qatar Airways Cargo, IAG Cargo and MASKargo announce intention to launch global cargo joint business

Qatar Airways Cargo, IAG Cargo, and MASKargo have announced plans to form a Global Cargo Joint Business, pending regulatory approval, to enhance service levels and connectivity across the global air freight market. The partnership aims to streamline offerings, reduce transit times, expand routing options, and develop harmonized safety and security standards, leveraging the combined networks and expertise of the three leading carriers. Executives from all three companies emphasized the strategic collaboration's potential to improve efficiency, flexibility, and global reach for customers, marking a significant step toward redefining air cargo operations and supporting the evolving needs of international trade and logistics.

KEY NEWS OF SAUDI ARABIA

▶ Saudi EXIM Bank's credit facilities more than double to USD 8.93 bn

In 2024, the Saudi Export-Import Bank more than doubled its credit facilities to SAR 33.53 bn (USD 8.93 bn), marking a 103.2% year-on-year increase as part of the Kingdom's efforts to boost non-oil exports. Export financing disbursements rose 70% to SAR 11.96 bn, while credit insurance coverage for exports surged 127% to SAR 21.57 bn. The bank, aiming to elevate Saudi industrial exports to SAR 892 bn by 2035, plays a key role in bridging financing gaps and mitigating cross-border trade risks. CEO Saad bin Abdulaziz Al-Khalb emphasized the need for specialized export banks due to the limitations of commercial banks in handling such risks. The institution facilitated 30 financing and insurance deals and signed 20 MoUs in 2024, including major agreements with Glencore, SABIC, and the US EXIM Bank. It also introduced new products like production input financing, hosted the Berne Union Country Risk Specialists Meeting, and launched Saudi Arabia's first Graduate Development Program for Export Insurance, all aimed at supporting exporters and strengthening global trade ties.

▶ Hotel spending in Saudi Arabia hits USD 76.8 mn in a single week as major events draw visitors

Saudi Arabia's hospitality sector is showing strong performance as the Kingdom's event season intensifies, with hotel transactions rising by 2.4% to 677,000 during the week of April 13–19, 2024. The total transaction value also climbed 2.2% to SAR 295 mn (USD 76.8 mn), fueled by domestic tourism and

high-profile events like the Formula 1 Saudi Arabian Grand Prix in Jeddah and the Asian U18 Athletics Championships in Dammam. Cultural events, such as the Saudi Film Festival and the Islamic Arts Biennale, further boosted tourism activity. However, other sectors faced a downturn, with notable declines in restaurant and cafe transactions, as well as drops in retail categories like clothing, footwear, and electronics. The health and telecommunications sectors also experienced contractions. Despite these broader declines, the construction and building materials sector saw a modest increase. Regionally, most major cities reported declines in consumer spending, with Riyadh and Jeddah experiencing drops in transaction volume and value. While consumer spending overall showed signs of slowing, the hospitality sector, underpinned by Saudi Arabia's Vision 2030, stands out as a key driver of growth, reflecting the Kingdom's efforts to diversify its economy through tourism and cultural initiatives.

KEY NEWS OF UAE

▶ UAE ranks among top emerging economies in AI Readiness: BCG Study

The UAE is ranked as one of the top emerging global economies in AI readiness, according to Boston Consulting Group's (BCG) 2024 AI Maturity Matrix, which classifies the UAE as an AI Contender alongside 31 other global economies, including Saudi Arabia. The report highlights the UAE's strategic initiatives and digital infrastructure as key factors in its potential to become a regional AI leader. While other GCC countries like Qatar, Kuwait, Oman, and Bahrain fall under the AI Practitioners' category, the UAE's advancements in private sector engagement, R&D, and AI talent development are seen as critical for accelerating its journey to becoming an AI Pioneer. The broader GCC region is also showing significant progress, with countries leveraging AI in various sectors like oil production and supply chain optimization, positioning the region as a competitive hub for AI innovation globally.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices down about 1% after Kazakhstan defiance on high crude output

Oil prices fell about 1% on Wednesday, with Brent crude down to USD 66.83 and US WTI at USD 63.12, after Kazakhstan signaled it would prioritize its own oil output over OPEC+ agreements, dampening earlier gains driven by US sanctions on Iran and falling American crude inventories. Kazakhstan's overproduction has strained OPEC+ unity, while US sanctions targeted an Iranian shipping network linked to significant oil exports. Supporting prices, US crude stocks dropped by 4.6 mn barrels, according to API data. Meanwhile, President Trump's softer rhetoric on China and Fed Chair Powell raised hopes for improved energy demand and reduced market volatility.

▶ Gold slips as Trump backs off threats to fire Fed chair and lifts tariff hopes

Gold prices dipped 1.5% on Wednesday to USD 3,331.29 an ounce, retreating from a record high of USD 3,500.05, after US President Trump signaled a softer stance on tariffs for China and eased pressure on Fed Chair Jerome Powell. These moves reduced market anxiety and weighed on gold, traditionally a safe haven asset. Despite the dip, UBS analyst Giovanni Staunovo remains bullish, projecting gold to reach USD 3,500/oz in the coming months. Meanwhile, the IMF cut its global and US growth forecasts due to Trump's trade policies, while JPMorgan forecast gold could surpass USD 4,000 next year. Silver rose 1.2% to USD 32.92, platinum gained 1%, and palladium edged up 0.5%.

▶ Britain posts much bigger budget deficit for 2024/25 than expected

Britain's government borrowed GBP 151.9 bn in the 2024/25 financial year—nearly GBP 15 bn more than forecast by the Office for Budget Responsibility—raising concerns over fiscal sustainability as the deficit rose to 5.3% of GDP. The overshoot, driven by weaker-than-expected tax receipts and record-high March debt interest costs of GBP 4.3 bn, leaves Chancellor Rachel Reeves with little fiscal headroom under the government's self-imposed rules. Market unease is growing amid persistent inflation, low growth, and rising debt costs, contributing to bond market volatility. While recent business tax hikes may improve revenues later in the year, experts warn they could also intensify economic pressures, especially in the context of global trade tensions. In response to the borrowing surge, the Debt Management Office plans to issue more Treasury bills instead of long-term bonds.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.14	USD/QAR	3.64
USD/JPY	142.28	EUR/QAR	4.14
GBP/USD	1.33	JPY/QAR	0.03
USD/CHF	0.83	GBP/QAR	4.84
USD/CAD	1.39	CHF/QAR	4.41
AUD/USD	0.64	CAD/QAR	2.62
NZD/USD	0.60	AUD/QAR	2.32
USD/INR	85.36	INR/QAR	0.04
USD/TRY	38.28	TRY/QAR	0.10
USD/ZAR	18.66	ZAR/QAR	0.20
USD/BRL	5.71	BRL/QAR	0.64

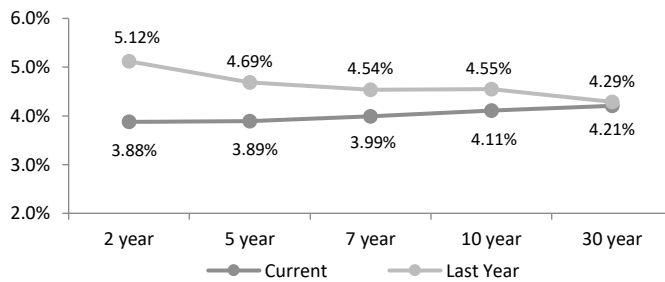
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.42	2.32	2.10	2.19	2.13
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.85	4.77	5.50	5.38	4.95
EIBOR	4.06	4.38	4.31	4.26	4.22
BMIBOR	5.05	5.28	5.77	5.63	5.45
KIBOR	2.19	3.56	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Abu Dhabi Islamic Bank	ADX	ADIB	4,116.8	17.87%	1,710.2	17.85%
Al Salam Bank Sudan	DFM	ALSALAMS	4,777.2	130.19%	6,297.8	73.89%
Commercial Bank Of Dubai	DFM	CBD	-	-	828.1	18.14%
United Development Co.	QSE	UDCD	-	-	72.0	0.00%
Meeza Qstp Llc (Public)	QSE	MEZA	85.8	1.90%	13.1	11.97%
Dlala Brokerage And Investment Holding Co.	QSE	DBIS	-	-	-1.7	64.94%
Ezdan Holding Group	QSE	ERES	-	-	153.0	60.33%
Inma Holding	QSE	IHGS	-	-	1.4	-62.28%
Al Mahhar Holding	QSE	MHAR	-	-	12.8	107.60%
Mekdam Holding Group	QSE	MKDM	-	-	11.4	7.99%
Etihad Etisalat Co. (Mobily)	SE	EEC	4,777.0	5.10%	767.0	20.22%

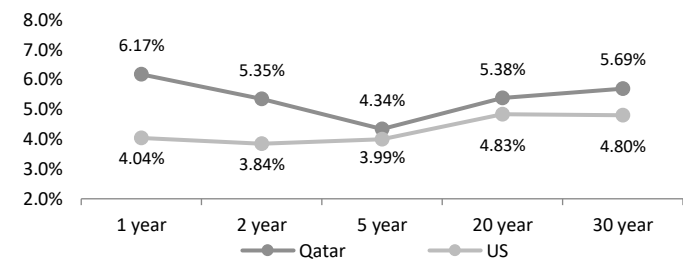
Note: Results were published on 23rd April, all the numbers are in local currency.

FX Commentary

On Wednesday, the Russian rouble weakened by 1.5% to 82.70 against the US dollar and by 1.7% to 11.32 against the Chinese yuan, amid uncertainty surrounding peace talks for Ukraine. The rouble has risen 38% against the dollar this year. The US dollar, initially rising 1% against the yen to 143.21, steadied at 142.28, and gained 0.29% against the Swiss franc to 0.83. The euro eased 0.25% to USD 1.14, while sterling dipped 0.17% to USD 1.33. The Australian dollar rose 0.49% to USD 0.64, and the New Zealand dollar increased by 0.18% to USD 0.60. The dollar index fell 0.4% to 99.165.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	56.5	21.7	Turkey	323.5	60.6
UK	22.5	(0.4)	Egypt	660.4	141.7
Germany	13.3	(0.4)	Abu Dhabi	40.3	(1.4)
France	40.5	2.8	Bahrain	230.0	51.9
Italy	58.6	1.0	Dubai	59.8	(0.4)
Greece	61.2	3.4	Qatar	38.9	(3.6)
Japan	20.6	0.2	Saudi Arabia	82.7	16.8

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.32	1.62	8.95	1.81	10.02	16.19	QNB
Qatar Islamic Bank	3.96	1.76	10.37	1.95	11.49	20.21	المصرف
Comm. Bank of Qatar	7.15	0.64	5.61	0.75	6.55	4.20	التجاري
Doha Bank	4.58	0.63	7.96	0.28	3.49	2.19	بنك الدوحة
Ahli Bank	6.94	1.25	10.30	0.35	2.89	3.60	الاهلي
Intl. Islamic Bank	4.83	2.09	12.43	0.83	4.96	10.35	الدولي
Rayan	4.58	0.84	13.48	0.16	2.59	2.18	الريان
Lesha Bank (QFC)	3.76	1.11	11.62	0.11	1.20	1.33	بنك لشا QFC
Dukhan Bank	4.63	1.40	13.48	0.26	2.48	3.46	بنك دخان
National Leasing	4.83	0.56	20.96	0.04	1.31	0.73	الإجارة
Dlala	0.00	1.06	nm	nm	0.97	1.03	دلالة
Qatar Oman	0.00	1.19	nm	nm	0.53	0.63	قطر وعمان
Inma	1.92	1.23	16.20	0.23	2.96	3.64	إنماء
Banks & Financial Services	4.58	1.36	9.46	0.77	5.35		البنوك والخدمات المالية
Zad Holding Company	4.90	2.97	19.90	0.72	4.82	14.30	زاد
Qatar German Co. Med	0.00	-4.79	nm	nm	-0.28	1.35	الطبية
Baladna	6.30	0.46	14.12	0.05	1.38	0.64	بلدنا
Salam International	0.00	1.02	13.25	0.09	1.20	1.23	السلام
Medicare	4.27	1.29	21.73	0.21	3.59	4.64	الرعاية
Cinema	2.62	1.27	40.23	0.07	2.10	2.68	السينما
Qatar Fuel	6.65	1.67	14.22	1.06	9.01	15.05	قطر للوقود
Widam	0.00	3.89	nm	nm	0.55	2.14	ودام
Mannai Corp.	7.12	1.55	9.37	0.38	2.27	3.51	مجمع المناعي
Al Meera	5.82	1.84	16.34	0.89	7.93	14.60	الميرة
Mekdam	0.00	1.96	11.58	0.24	1.44	2.82	مقدم
MEEZA QSTP	2.52	2.84	34.15	0.09	1.12	3.18	ميزة
Faleh	0.00	0.67	14.13	0.00	0.00	0.74	الفالح
Al Mahhar	0.00	1.37	na	0.00	0.00	2.38	Al Mahhar
Consumer Goods & Services	5.12	1.67	16.97	0.27	2.74		الخدمات والسلع الاستهلاكية
QAMCO	6.40	1.03	11.35	0.11	1.22	1.25	قامكو
Ind. Manf. Co.	5.16	0.62	7.76	0.33	4.10	2.52	التحويلية
National Cement Co.	7.94	0.73	13.91	0.25	4.66	3.40	الاسمنت
Industries Qatar	5.94	2.00	16.77	0.74	6.24	12.45	صناعات قطر
The Investors	8.95	0.59	10.92	0.13	2.45	1.45	المستثمرين
Electricity & Water	5.32	1.05	11.38	1.29	13.96	14.65	كهرباء وماء
Aamal	7.20	6.29	12.13	0.07	0.13	0.83	أعمال
Gulf International	5.71	1.31	7.79	0.38	2.28	2.98	الخليج الدولية
Mesaieed	4.10	1.07	24.28	0.06	1.30	1.39	مسيعيد
Estithmar Holding	3.31	1.98	25.42	0.11	1.39	2.75	استثمار القابضة
Industrials	5.58	1.50	15.34	0.23	2.39		الصناعات
Qatar Insurance	5.34	0.97	8.44	0.22	1.94	1.87	قطر
Doha Insurance Group	6.96	0.97	6.60	0.38	2.59	2.51	مجموعة الدوحة للتأمين
QLM	5.08	1.05	10.60	0.19	1.88	1.97	كيو إل إم
General Insurance	0.00	0.27	31.72	0.03	3.90	1.05	العامة
Alkhaleej Takaful	6.36	0.96	7.96	0.30	2.46	2.36	الخليج التكافلي
Islamic Insurance	5.95	2.12	8.78	0.96	3.96	8.41	الإسلامية
Beema	5.17	1.39	9.15	0.42	2.79	3.87	بيمه
Insurance	5.18	0.86	8.85	0.24	2.41		التأمين
United Dev. Company	5.12	0.33	8.94	0.12	3.25	1.08	المتحدة للتنمية
Barwa	6.43	0.49	8.81	0.32	5.73	2.80	بروة
Ezdan Holding	0.00	0.77	H	0.00	1.27	0.98	إزدان القابضة
Mazaya	0.00	0.63	nm	nm	0.96	0.61	مزايا
Real Estate	2.17	0.60	24.34	0.05	1.96		العقارات
Ooredoo	5.14	1.44	11.79	1.07	8.82	12.65	Ooredoo
Vodafone Qatar	5.28	1.90	16.01	0.14	1.20	2.28	فودافون قطر
Telecoms	5.16	1.51	12.42	0.54	4.48		الاتصالات
Qatar Navigation	3.64	0.71	11.12	0.99	15.38	10.98	الملاحة
Gulf warehousing Co	3.36	0.70	10.32	0.29	4.24	2.98	مخازن
Nakilat	3.02	1.94	15.70	0.30	2.39	4.64	ناقلات
Transportation	3.23	1.20	13.63	0.40	4.57		النقل
Exchange	4.65	1.28	11.74	0.36	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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